

Tillamook Urban Renewal Agency



Budget FY 2012-2013

RESOLUTION ADOPTING THE BUDGET

BE IT RESOLVED that the Board of Directors of the Tillamook Urban Renewal Agency hereby adopts the budget for fiscal year 2012 - 13 in the total of \$ 941,097 . This budget is now on file at the City of Tillamook, City Hall, 210 Laurel Avenue, Tillamook OR 97141, Oregon.

RESOLUTION MAKING APPROPRIATIONS

BE IT RESOLVED that the amounts for the fiscal year beginning July 1, 2012, and for the purposes shown below are hereby appropriated:

Table with 2 columns: General Fund and Debt Service Fund. Rows include Personnel Services, Materials & Services, Capital Outlay, Contingencies, Transfers, Unappr. End. Fund Bal, and Total. Total for General Fund is 570,597 and for Debt Service Fund is 370,500. Total Appropriations, All Funds is 941,097.

RESOLUTION DECLARING TAX INCREMENT

Option One

BE IT RESOLVED that the Board of Directors of the _____ hereby resolves to certify to the county assessor for the _____ Plan Area a request for the maximum amount of revenue that may be raised by dividing the taxes under Section 1c, Article IX, of the Oregon Constitution, and \$ _____ as the amount to be raised through the imposition of a special levy.

Option One (alternate)

BE IT RESOLVED that the Board of Directors of the _____ hereby resolves to certify to the county assessor for the _____ Plan Area a request that \$ _____ in increment value be used for the purpose of dividing the taxes under Section 1c, Article IX, of the Oregon Constitution.

Option Three

BE IT RESOLVED that the Board of Directors of the _____ hereby resolves to certify to the county assessor for the _____ Plan Area a request for \$ _____ of revenue specified in the Ordinance choosing Option Three to be raised by dividing the taxes under Section 1c, Article IX, of the Oregon Constitution, and _____ as the amount to be raised through the imposition of a special levy, and for the _____ Plan Area that \$ _____ in increment value be used for the purpose of dividing the taxes under Section 1c, Article IX, of the Oregon Constitution.

Other Plans

BE IT RESOLVED that the Board of Directors of the Tillamook Urban Renewal Agency hereby resolves to certify to the county assessor a request for the Tillamook Urban Renewal Plan Area for the maximum amount of revenue that may be raised by dividing the taxes under Section 1c, Article IX, of the Oregon Constitution and ORS Chapter 457.

Other Plans (alternate)

BE IT RESOLVED that the Board of Directors of the _____ hereby resolves to certify to the county assessor a request for the _____ Plan Area that \$ _____ in increment value be used for the purpose of dividing the taxes under Section 1c, Article IX, or the Oregon Constitution.

The above resolution statements were approved and declared adopted on this 13 day of June 20 12 .

X _____ Signature Don Hurd

Carolyn H. Decker
Vice Chairman - Carolyn Decker

RESOURCES AND REQUIREMENTS

**FORM
LB-10**

Tax Increment Fund

(Fund)

Tillamook Urban Renewal Agency

	Historical Data			DESCRIPTION RESOURCES AND REQUIREMENTS	Budget for Next Year 2012-2013			
	Actual		Adopted Budget This Year 2011-2012		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
	Second Preceding Year 2009-2010	First Preceding Year 2010-2011						
				RESOURCES				
				Beginning Fund Balance:				
1	160,637	36,777	30,000	1 Cash on hand (cash basis)	130,000	130,000	130,000	1
2	5,492	8,248	7,000	2 Previously levied taxes to be received	9,000	9,000	9,000	2
3	0	0	0	3 Earnings from temporary investments	0	0	0	3
4	0	0	561,545	4 Transferred from other funds	0	0	0	4
5	973	248	500	5 Interest Earned	500	500	500	5
6				6 Other Revenues				6
7				7				7
8				8				8
9		45,273	599,045	9 Total Resources, except taxes to be levied	139,500	139,500	139,500	9
10			240,000	10 Taxes estimated to be received	231,000	231,000	231,000	10
11	174,776	205,270		11 Taxes collected in year levied				11
12	341,878	250,543	839,045	12 TOTAL RESOURCES	370,500	370,500	370,500	12
				REQUIREMENTS				
1	0	0	0	1 Reserved Debt Service	160,000	160,000	160,000	1
2	229,976		0	2 Short Term Loan Repayment	0	0	0	2
3			418,037	3 Janac/Cameron Loan Repayment	0	0	0	3
4			103,029	4 Parking Lot Repayment	0	0	0	4
5			282,029	5 Third St. Loan Payments	0	0	0	5
6			11,500	6 Other Loan Payments	10,000	10,000	10,000	6
			4,800	7 Playground Equipment Match	0	0	0	
7	125	126	1,500	8 Bank/Loan Fees	1,500	1,500	1,500	7
8	75,000	201,350	0	9 Transfer out to General Fund	80,655	80,655	80,655	8
10				10				10
11				11				11
12				12				12
13				13				13
14				14				14
15			18,150	15 Reserve for Future Debt Service (Restricted)	118,345	118,345	118,345	15
16	36,777	49,067	0	16. UNAPPROPRIATED ENDING FUND BALANCE	0	0	0	16
17	341,878	250,543	839,045	17. TOTAL REQUIREMENTS	370,500	370,500	370,500	17

**FORM
LB-20**

**RESOURCES
General Fund**

Tillamook Urban Renewal Agency
(Name of Municipal Corporation)

Historical Data				RESOURCE DESCRIPTION	Budget for Next Year <u>2012-2013</u>			
Actual		Adopted Budget This Year <u>2011-2012</u>	Proposed By Budget Officer		Approved By Budget Committee	Budget Adopted By Governing Body		
Second Preceding Year <u>2009-2010</u>	First Preceding Year <u>2010-2011</u>							
Beginning Fund Balance:								
1	239,758	171,679	140,000	1 Available cash on hand* (cash basis) or	225,000	225,000	248,642	1
2	0	0	0	2 Net working capital (accrual basis)	0	0	0	2
3	520	708	500	3 Interest	500	500	500	3
4	0	0	0	4 Short Term Loan Repayment - Principal	0	0	0	4
5	0	0	0	5 Short Term Loan Repayment - Interest	0	0	0	5
6	0	4,000	12,000	6 Long Term Loan Repayment - Principal	13,300	13,300	13,300	
7	0	0	0	7 Long Term Loan Repayment - Interest	0	0	0	6
8	0	0	1,500	8 Late Charges and Fees	1,500	1,500	1,500	7
9				9 Deposit Refund	126,000	226,000	226,000	8
10				10				9
11				11				10
12				12				11
13				13 OTHER RESOURCES				12
14	0	0	0	14 Grants and Donations	0	0	0	13
15	0	242,552	379,000	15 Obligated Loan Proceeds	0	0	0	14
16	0	0	1,500,000	16 Future Loan Proceeds	0	0	0	15
17	461,390	0	0	17 Short Term Loan	0	0	0	16
18	75,000	201,350	0	18 Transfer in from TIF	80,655	80,655	80,655	17
19				19 Special Payments	0	0	0	18
20				20				19
21				21				20
22				22				21
23				23				22
24				24				23
25				25				24
26				26				25
27				27				26
28				28				27
29				29				28
30				30				29
31				31				30
32				32				31
33	776,668	620,289	2,033,000	33 TOTAL RESOURCES	446,955	546,955	570,597	32

*Includes Unappropriated Balance Budgeted Last Year

DETAILED EXPENDITURES

**FORM
LB-31**

General Fund
(Name of Organizational Unit - Fund)

Tillamook Urban Renewal Agency

#	Historical Data			#	EXPENDITURE DESCRIPTION	Number of Employees	Range*	Budget for Next Year <u>2012-2013</u>			#
	Actual		Adopted Budget					Proposed by Budget Officer	Approved by Budget Committee	Adopted by Governing Body	
	Second Preceding Year 2009-2010	First Preceding Year 2010-2011	This Year 2011-2012								
1				1	Materials & Services						1
2	450	121	0	2	Bank Fees			500	500	500	2
3	0	0		3	Fees Advanced (City of Tillamook)			0	0	0	3
4	9,080	14,613	37,695	4	IGA Services			40,055	40,055	40,055	4
5	2,752	8,744	10,000	5	Legal Services			10,000	10,000	10,000	5
6	786	1,707	1,500	6	Legal/Advertising/Publications Notices			1,500	1,500	1,500	6
7	577	218	500	7	Agency/Community Meeting Expense			500	500	500	7
8	1,087	815	1,500	8	Office Supply			1,000	1,000	1,000	8
9	0	0	300	9	Postage			200	200	200	9
10	11,841	3,248	25,000	10	Consulting Fees			5,000	5,000	5,000	10
11	0	10,359	10,500	11	Financial Bookkeeping/Audit Services			15,000	15,000	15,000	11
12		2,341	3,000	12	Engineering Architect Services			2,500	2,500	2,500	12
13		0	2,500	13	Design/Environmental Studies			2,500	2,500	2,500	13
14		495	500	14	Internet Web Services			500	500	500	14
15		0	200	15	Conference and Education			200	200	200	15
16		200	200	16	Appraisals and Inspections			200	200	200	16
17		126	1275	17	Loan Service Fees			1,000	1,000	1,000	17
18				18							18
19	26,571	42,985	94,670	19	Sub Total Materials & Services			80,655	80,655	80,655	19
20				20							20
21				21	Capital Outlay						21
22		0	1,165,180	22	Third Street ROW, Match, & Waterline			0	0	0	22
23		5,000	50,000	23	Façade Loan & Grants			50,000	50,000	50,000	23
24	0	11,384	10,000	24	Streetscape & Neighborhood Beautification Projects			50,000	50,000	50,000	24
25		0	21,000	25	Playground Equipment			5,000	5,000	5,000	25
26	0	247,454	0	26	Land Property Purchase Development			0	0	0	26
27	0	11,433	100,000	27	Reserved Agency Approved Project			221,300	321,300	344,942	27
28	0	275,271	1,346,180	28	Sub Total Capital Outlay			326,300	426,300	449,942	28
28				29							29
30	0	164,311	0	30	Special Payments - Loans, Grants, AV Producing			0	0		30
31	0	0	0	31	Contingency			0	0		31
32			561,545	32	Transfer to TIF account			0	0		32
33	26,571	482,567	2,002,395	33	TOTAL EXPENDITURES			406,955	506,955	530,597	33
34		137,722	30,605	34	UNAPPROPRIATED ENDING FUND BALANCE 10% (restricted)			40,000	40,000	40,000	34
35	26,571	620,289	2,033,000	35	TOTAL RESOURCES			446,955	546,955	570,597	35