

**FORM
UR-1**

NOTICE OF BUDGET HEARING

A meeting of the Tillamook Urban Renewal Agency will be held on June 25, 2010
(Governing Body) (Date)

at 5:00 p.m. at City Hall, 210 Laurel Avenue, Tillamook OR 97141. The purpose of this meeting is to discuss the budget for
(Location)
 the fiscal year beginning July 1, 2010 as approved by the Tillamook Urban Renewal Agency Budget Committee.
(Agency)

A summary of the budgt is presented below. A copy of the budget may be inspected or obtained at 210 Laurel Avenue
(Street Address)
Tillamook OR 97141 between the hours of 8:00 a.m. and 4:00 p.m.. This budget was prepared on
(Street Address contd.)
 a basis of accounting thatis XXX consistent; not consistent with the basis of accounting used during the preceding year.

Major changes, if any and their effect on the budget are explained below. This budget is for an: XX Annual Biennial budget.

County	City	Chairperson of Governing Body	Telephone
Tillamook	Tillamook	Don Hurd	503-842-2472

FINANCIAL SUMMARY

<input type="checkbox"/> Check this box if your budget only has one fund	TOTAL OF ALL FUNDS	Adopted Budget This year--2009-10	Approved Budget Next Year--2010-11
ANTICIPATED REQUIRMENTS	1. Total Personal Services.....	0	0
	2. Total Materials and Services.....	16,400	52,660
	3. Total Capital Outlay.....	289,092	150,000
	4. Total Debt Service.....	258,370	140,000
	5. Total Transfers.....	75,000	166,350
	6. Total Contingencies.....	10,000	12,140
	7. Total Special Payments.....	87,370	200,000
	8. Total Unappropriated and Reserved for Future Expenditure.	0	0
	9. Total Requirements--add lines 1 through 8.....	736,232	721,150
ANTICIPATED RESOURCES	10. Total Resources except Urban Renewal Taxes.....	561,232	511,150
	11. Total Urban Renewal Taxes est. from Division of Tax.....	175,000	210,000
	12. Total Urban Renewal Taxes est. from Special Levy.....	0	0
	13. Total Resources--add lines 10,11 and 12.....	736,232	721,150

STATEMENT OF INDEBTEDNESS

<input checked="" type="checkbox"/> None	Debt Outstanding	<input checked="" type="checkbox"/> None	Debt Authorized, Not Incurred
	<input type="checkbox"/> As Summarized Below		<input type="checkbox"/> As Summarized Below

PUBLISH BELOW ONLY IF COMPLETED

Long-Term Debt	Estimated Debt outstanding at the Beginning of the Budget Year July 1, 2010	Estimated Debt authorized, not incurred at the Beginning of the Budget Year July 1, 2010
Bonds		
Interest bearing warrants		
Other		
Total Indebtedness	0	0

Short-Term Debt

This budget includes the intention to borrow in anticipation of revenue ("Short-Term Borrowing") as summarized below:

FUND LIABLE	Estimated Amount to be Borrowed	Estimated Interest Rate	Estimated Interest Cost
Tax Increment Bond	140000	0.0	0