

ADOPTING THE BUDGET

BE IT RESOLVED that the Board of Directors of the Tillamook Urban Renewal Agency hereby adopts the budget for fiscal year 2009-10 in the total of \$ 736,232.00 now on file at the City of Tillamook, 210 Laurel Avenue, Tillamook, OR 97141.

MAKING APPROPRIATIONS

BE IT RESOLVED that the amounts for the fiscal year beginning July 1, 2009, and for the purposes shown below are hereby appropriated:

General Fund

Personal Services	\$	
Materials & Services	\$	16,200
Capital Outlay	\$	289,092
Contingencies	\$	10,000
Transfers	\$	
Special Payments	\$	87,370
Total	\$	402,662

Debt Service Fund

Debt Service	\$	258,370
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Fund

Personal Services	\$	
Materials & Services	\$	
Capital Outlay	\$	
Total	\$	

Tax Increment Bond Fund

Personal Services	\$	
Materials & Services	\$	200
Transfers	\$	75,000
Capital Outlay	\$	
Total	\$	75,200

Total Appropriations, All Funds \$ 736,232

DECLARATION OF TAX INCREMENT

☐ **Option One**

BE IT RESOLVED that the Board of Directors of the _____ hereby resolves to certify to the county assessor for the _____ Plan Area a request for the maximum amount of revenue that may be raised by dividing the taxes under Section 1c, Article IX, of the Oregon Constitution, and \$ _____ as the amount to be raised through the imposition of a special levy.

☐ **Option Two**

BE IT RESOLVED that the Board of Directors of the _____ hereby resolves to certify to the county assessor for the _____ Plan Area a request for \$ _____ as the amount to be raised through the imposition of a special levy.

☐ **Option Three**

BE IT RESOLVED that the Board of Directors of the _____ hereby resolves to certify to the county assessor for the _____ Plan Area a request for \$ _____ of revenue specified in the Ordinance choosing Option 3 to be raised by dividing the taxes under Section 1c, Article IX, of the Oregon Constitution, and \$ _____ as the amount to be raised through the imposition of a special levy.

☒ **Other Plans**

BE IT RESOLVED that the Board of Directors of the Tillamook Urban Renewal Agency hereby resolves to certify to the county assessor a request for the Tillamook Urban Renewal Agency Plan Area for the maximum amount of revenue that may be raised by dividing the taxes under Section 1c, Article IX, of the Oregon Constitution and ORS Chapter 457.

The above resolution statements were approved and declared adopted on this 25th day of June 2009.

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**FORM
LB-20**

RESOURCES

General
(Fund)

Tillamook Urban Renewal Agency
(Name of Municipal Corporation)

	Historical Data			RESOURCE DESCRIPTION	Budget for Next Year 2009-2010			
	Actual		Adopted Budget		Proposed By	Approved By	Adopted By	
	Second Preceding	First Preceding	This Year		Budget Officer	Budget Committee	Governing Body	
	Year 2006-2007	Year 2007-2008	2008-2009					
				Beginning Fund Balance:				
1	0	0	70,000	1. Available cash on hand* (cash basis) or	62,992	62,992	62,992	1
2	0	0	0	2. Net working capital (accrual basis)	0	0	0	2
3	0	0	0	3	0	0	0	3
4	0	394	3,000	4. Interest	1,300	1,300	1,300	4
5				5. OTHER RESOURCES				5
6	0	0	5,000	6 Grants & Donations	5,000	5,000	5,000	6
7	0	70,000	113,000	5 Short Term Loan	258,370	258,370	258,370	7
8				8				8
9				9				9
10				10 Transfer in from Detailed Expenditures	75,000	75,000	75,000	10
11				11 from 07-08 Proceeds (2)				11
12				12				12
13				13				13
14				14				14
15				15				15
16				16				16
17				17				17
18				18				18
19				19				19
20				20				20
21				21				21
22				22				22
23				23				23
24				24				24
25				25				25
26				26				26
27				27				27
28				28				28
29				29				29
30				30				30
31				31				31
32	0	70,394	191,000	32. TOTAL RESOURCES	402,662	402,662	402,662	32

*Includes Unappropriated Balance Budgeted Last Year

DETAILED EXPENDITURES

FORM
LB-31

General
(Name of Organizational Unit - Fund)

Tillamook Urban Renewal Agency

Historical Data				EXPENDITURE DESCRIPTION		Number of Employ- ees	Range*	Budget for Next Year 2009-2010			
Actual		Adopted Budget This Year 2008-2009	Proposed by Budget Officer					Approved by Budget Committee	Adopted by Governing Body		
Second Preceding Year 2006-2007	First Preceding Year 2007-2008										
1				1	Materials & Services						1
2				2							2
3	0	25	200	3	Bank Fees			200	200	200	3
4	0	0	2,000	4	Fees Advanced (City of Tillamook)			0	0	0	4
5	0	0	3,000	5	IGA Services (City of Tillamook)			3,000	3,000	3,000	5
6	0	3,000	2,000	6	Legal Services			2,500	2,500	2,500	6
7	0	0	500	7	Legal Notices			1,000	1,000	1,000	7
8	0	0	500	8	Meeting Expense			500	490	490	8
9	0	0	200	9	Office Supply/Rents			3,000	3,000	3,000	9
10	0	0	100	10	Postage			1,000	1,000	1,000	10
11	0	0	6,000	11	Rare Student Program			0	10	10	11
12	0	0	100,000	12	Consulting Fees			5,000	5,000	5,000	12
13	0	3,025	114,500	13	Sub Total Materials & Services			16,200	16,200	16,200	13
14				14							14
15				15	Capital Outlay						15
16				16							16
17	0	0	10,000	17	Streetscape & Neighborhood Beauticiation Projects			10,000	10,000	10,000	17
18				18	Land Purchase			279,092	279,092	279,092	18
19	0	0	10,000	19	Sub Total Capital Outlay			289,092	289,092	289,092	19
20				20							20
21	0	0	66,500	21	Reserved Agency Approved Project			0	0	0	21
22				22							22
23				23	Special Payments - Loans, Grants, AV Producing			87,370	87,370	87,370	23
24				24							24
25				25	Contingency			10,000	10,000	10,000	25
26				26							26
27				27							27
28				28							28
29				29							29
30				30							30
31	0	3,025	191,000	31	TOTAL EXPENDITURES			402,662	402,662	402,662	31
32	0	0	0	32	UNAPPROPRIATED ENDING FUND BALANCE			0	0	0	32
33	0	3,025	191,000	33	TOTAL			402,662	402,662	402,662	33

RESOURCES AND REQUIREMENTS

Tax Increment - Bond

(Fund)

Tillamook Urban Renewal District

	Historical Data			Budget for Next Year 2009-2010			
	Actual		Adopted Budget This Year 2008-2009	DESCRIPTION Resources and Requirements	Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body
	Second Preceding Year 2006-2007	First Preceding 2007-2008					
				RESOURCES			
				Beginning Fund Balance:			
1	0	0	12,000	1. Cash on hand * (cash basis)	154,170	154,170	154,170
2	0	0	1,000	2 Previously levied taxes to be received	3,000	3,000	3,000
3	0	0	0	3 Earnings from temporary investments	0	0	0
4	0	0	0	4 Transferred from other funds	0	0	0
5	0	1,734	2,000	5 Interest Earned	1,400	1,400	1,400
6				6			
7				7			
8				8			
9	0	1,734	15,000	9. Total Resources, except taxes to be levied	158,570	158,570	158,570
10			110,000	10. Taxes estimated to be received	175,000	175,000	175,000
11		84,569		11. Taxes collected in year levied			
12	0	86,303	125,000	12. TOTAL RESOURCES	333,570	333,750	333,570
				REQUIREMENTS			
1				1			
2	0	70,000	113,000	2 Short Term Loan Repayment	258,370	258,370	258,370
3				3			
4	0	16,200	12,000	4 Reserved Debt Service	0	0	0
5				5			
6		103	0	6 Bank Fees	200	200	200
7				7			
8				8 Transfer out to General Fund	75,000	75,000	75,000
9				9			
10				10			
11				11			
12				12			
13				13			
14				14			
15				15			
16	0	0	0	16. UNAPPROPRIATED ENDING FUND BALANCE	0	0	0
17	0	86,303	125,000	17. TOTAL REQUIREMENTS	333,570	333,570	333,750

*Includes Unappropriated Balance budgeted last year