

• Submit two (2) copies to county assessor by July 15.

☐ Check here if this is an amended form.

### Notification

Tillamook Urban Renewal Agency  
(Agency Name)

authorizes its 2014-2015 ad valorem tax increment amounts

by plan area for the tax roll of  
Tillamook County, Oregon.  
(County Name)

Debbi Reeves, Executive Assistant  
(Contact Person)

(503)374-1830  
(Telephone Number)

June 17, 2014  
(Date Submitted)

210 Laurel Avenue Tillamook OR 97141  
(Agency's Mailing Address)

dreeves@tillamookor.gov  
(Contact Person's E-mail Address)

#### Part 1: Option One Plans (Reduced Rate). For definition of Option One plans, see ORS 457.435(2)(a)

Plan Area Name	Increment Value to Use*	100% from Division of Tax*	Special Levy Amount**
	\$ Or	Yes ____	\$
	\$ Or	Yes ____	\$
	\$ Or	Yes ____	\$
	\$ Or	Yes ____	\$

#### Part 2: Option Three Plans (Standard Rate). For definition of Option Three plans, see ORS 457.435(2)(c)

Plan Area Name	Increment Value to Use***	100% from Division of Tax***	Special Levy Amount****
	\$ Or		
	\$ Or		
	\$ Or		

#### Part 3: Other Standard Rate Plans. For definition of standard rate plans, see ORS 457.010(4)(b)

Plan Area Name	Increment Value to Use*	100% from Division of Tax*	
	\$ Or	Yes ____	
	\$ Or	Yes ____	
	\$ Or	Yes ____	
	\$ Or	Yes ____	
	\$ Or	Yes ____	

#### Part 4: Other Reduced Rate Plans. For definition of reduced rate plans, see ORS 457.010(4)(a)

Plan Area Name	Increment Value to Use*	100% from Division of Tax*	
Tillamook Urban Renewal District	\$ Or	Yes <u>XX</u>	
	\$ Or	Yes ____	
	\$ Or	Yes ____	
	\$ Or	Yes ____	
	\$ Or	Yes ____	

#### Notice to Assessor of Permanent Increase in Frozen Value. Effective 2013-2014, permanently increase frozen value to:

Plan Area Name	New frozen value \$
Plan Area Name	New frozen value \$

\* **All Plans except Option Three:** Enter amount of Increment Value to Use that is less than 100% Or check "Yes" to receive 100% of division of tax. Do NOT enter an amount of Increment Value to Use AND check "Yes".

\*\* If an **Option One plan** enters a Special Levy Amount, you MUST check "Yes" and NOT enter an amount of Increment to Use.

\*\*\* **Option Three plans** enter EITHER an amount of Increment Value to Use to raise less than the amount of division of tax stated in the 1998 ordinance under ORS 457.435(2)(c) OR the Amount from Division of Tax stated in the ordinance, NOT both.

\*\*\*\* If an **Option Three plan** requests both an amount of Increment Value to Use that will raise less than the amount of division of tax stated in the 1998 ordinance and a Special Levy Amount, the Special Levy Amount cannot exceed the amount available when the amount from division of tax stated in the ordinance is subtracted from the plan's Maximum Authority.

## Resolution No. 2014-04

### RESOLUTION ADOPTING THE BUDGET

BE IT RESOLVED that the Board of Directors of the Tillamook Urban Renewal Agency hereby adopts the budget for fiscal year 2014 – 15 in the total of \$ 1,479,221. This budget is now on file at the City Hall, 210 Laurel Ave., Oregon.  
Tillamook

### RESOLUTION MAKING APPROPRIATIONS

BE IT RESOLVED that the amounts for the fiscal year beginning July 1, 2014, and for the purposes shown below are hereby appropriated:

#### General Fund

Organizational Unit or Program	
<b>Materials &amp; Services</b> .....	\$ <u>95,200</u>
<b>Capital Outlay</b> .....	\$ <u>848,521</u>
<b>Unapp End Fund</b> .....	\$ <u>92,000</u>
<b>Transfers</b> .....	\$ <u>241,505</u>
<b>All other Required</b> .....	\$ <u>1,500</u>
Not Allocated to Organizational Unit or Program	
.....	\$ _____
.....	\$ _____
.....	\$ _____
<b>Total</b> .....	\$ <u>1,278,726</u>

#### Tax Increment

#### Debt Service Fund

Debt Service .....	\$ <u>200,495</u>
<b>Total</b> .....	\$ <u>1,479,221</u>

#### Fund

#### Organizational Unit or Program

.....	\$ _____
.....	\$ _____
.....	\$ _____
.....	\$ _____

#### Not Allocated to Organizational Unit or Program

.....	\$ _____
.....	\$ _____
.....	\$ _____

**Total Appropriations, All Funds \$** 1,479,221

### RESOLUTION DECLARING TAX INCREMENT

#### Option One

BE IT RESOLVED that the Board of Directors of the \_\_\_\_\_ hereby resolves to certify to the county assessor for the \_\_\_\_\_ Plan Area a request for the maximum amount of revenue that may be raised by dividing the taxes under Section 1c, Article IX, of the Oregon Constitution, and \$ \_\_\_\_\_ as the amount to be raised through the imposition of a special levy.

#### Option One (alternate)

BE IT RESOLVED that the Board of Directors of the \_\_\_\_\_ hereby resolves to certify to the county assessor for the \_\_\_\_\_ Plan Area a request that \$ \_\_\_\_\_ in increment value be used for the purpose of dividing the taxes under Section 1c, Article IX, of the Oregon Constitution.

#### Option Three

BE IT RESOLVED that the Board of Directors of the \_\_\_\_\_ hereby resolves to certify to the county assessor for the \_\_\_\_\_ Plan Area a request for \$ \_\_\_\_\_ of revenue specified in the Ordinance choosing Option Three to be raised by dividing the taxes under Section 1c, Article IX, of the Oregon Constitution, and \_\_\_\_\_ as the amount to be raised through the imposition of a special levy, and for the \_\_\_\_\_ Plan Area that \$ \_\_\_\_\_ in increment value be used for the purpose of dividing the taxes under Section 1c, Article IX, of the Oregon Constitution.

#### Other Plans

BE IT RESOLVED that the Board of Directors of the Tillamook Urban Renewal Agency hereby resolves to certify to the county assessor a request for the Tillamook Urban Renewal Plan Area for the maximum amount of revenue that may be raised by dividing the taxes under Section 1c, Article IX, of the Oregon Constitution and ORS Chapter 457.

#### Other Plans (alternate)

BE IT RESOLVED that the Board of Directors of the \_\_\_\_\_ hereby resolves to certify to the county assessor a request for the \_\_\_\_\_ Plan Area that \$ \_\_\_\_\_ in increment value be used for the purpose of dividing the taxes under Section 1c, Article IX, of the Oregon Constitution.

The above resolution statements were approved and declared adopted on this 11th day of June 20 14.

SIGNATURE ON FILE

SIGNATURE ON FILE

X

Chair Carolyn Decker

Vice Chair Ruth LaFrance

# RESOURCES AND REQUIREMENTS

FORM  
LB-10

## Tax Increment Fund

(Fund)

Tillamook Urban Renewal District

	Historical Data			DESCRIPTION RESOURCES AND REQUIREMENTS	Budget for Next Year 2014-2015			
	Actual		Adopted Budget This Year 2013-2014		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
	Second Preceding Year 2011-2012	First Preceding Year 2012-2013						
				RESOURCES				
				Beginning Fund Balance:				
1	48,945	165,127	272,231	1 Cash on hand (cash basis)	201,000	201,000	201,000	1
2	10,671	13,230	11,000	2 Previously levied taxes to be received	12,000	12,000	12,000	2
3	561,545	107,000	0	3 Transferred from other funds	0	0	0	3
4	544	1,146	500	4 Interest Investment Earnings	500	500	500	4
5				5 Other Revenues				5
6				6				6
7				7				7
8				8				8
9	621,705	286,503	283,731	9 Total Resources, except taxes to be levied	213,500	213,500	213,500	9
10			240,000	10 Taxes estimated to be received	230,000	230,000	230,000	10
11	228,057	231,767		11 Taxes collected in year levied				11
12	849,762	518,270	523,731	12 TOTAL RESOURCES	443,500	443,500	443,500	12
				REQUIREMENTS				
1	684,635	0	157,000	1 Debt Service	200,495	200,495	200,495	1
2	0	0	10,000	2 Short Term Loan Repayment	0	0	0	2
3	0	125	500	3 Bank Fees/Loan Service Fees	1,500	1,500	1,500	3
4	0	107,000	224,786	4 Transfer out to General Fund	241,505	241,505	241,505	4
5				5				5
6				6				6
7				7				7
8				8				8
9				9				9
10				10				10
11				11				11
12				12				12
13				13				13
14				14				14
15	0	0	131,445	15 Reserve for Future Debt Service (Restricted)	0	0	0	15
16			0	16 UNAPPROPRIATED ENDING FUND BALANCE	0	0	0	16
17	684,635	107,125	523,731	17 TOTAL REQUIREMENTS	443,500	443,500	443,500	17

**FORM  
LB-20**

**RESOURCES  
General Fund**

Tillamook Urban Renewal Agency

(Name of Municipal Corporation)

	Historical Data			RESOURCE DESCRIPTION	Budget for Next Year <u>2014-2015</u>			
	Actual		Adopted Budget This Year <u>2013-2014</u>		Proposed By Budget Officer	Approved By Budget Committee	Budget Adopted By Governing Body	
	Second Preceding Year <u>2011-2012</u>	First Preceding Year <u>2012-2013</u>						
				Beginning Fund Balance:				
1	137,850	229,663	112,131	1 Available cash on hand* (cash basis) or	44,000	44,000	44,000	1
2	502	0	500	2 Interest Investment Earnings	200	200	200	2
3	22,881	10,491	21,500	3 Long Term Loan Repayment	29,016	29,016	29,016	3
4	0	0	1,000	4 Late Charges and Fees	1,000	1,000	1,000	4
5	0	0	200,000	5 Deposit Refund - 3rd Street Project	200,000	200,000	200,000	5
6				6				6
7				7				7
8				8				8
9				9				9
10				10				10
11				11				11
12				12				12
13				13 OTHER RESOURCES				13
14	0	0	0	14 Grants and Donations Received	20,000	20,000	20,000	14
15	0	0	300,000	15 Obligated Loan Proceeds	300,000	300,000	300,000	15
16	0	0	184,445	16 Short Term Loans	0	0	0	16
17	1,633,855	1,552,813	90,000	17 Future Loan Proceeds	200,000	200,000	200,000	17
18	0	107,000	224,786	18 Transfer in from TIF	241,505	241,505	241,505	18
19				19				19
20				20				20
21				21				21
22				22				22
23				23				23
24				24				24
25				25				25
26				26				26
27				27				27
28				28				28
29				29				29
30				30				30
31				31				31
32				32				32
33	1,795,088	1,899,967	1,134,362	33 TOTAL RESOURCES	1,035,721	1,035,721	1,035,721	33

\*Includes Unappropriated Balance Budgeted Last Year

# DETAILED EXPENDITURES

FORM  
LB-31

General Fund  
(Name of Organizational Unit - Fund)

Tillamook Urban Renewal Agency

	Historical Data			EXPENDITURE DESCRIPTION	Number of Employ- ees	Range*	Budget for Next Year <u>2014-2015</u>			
	Actual		Adopted Budget This Year <u>2013-2014</u>				Proposed by Budget Officer	Approved by Budget Committee	Adopted by Governing Body	
	Second Preceding Year <u>2011-2012</u>	First Preceding Year <u>2012-2013</u>								
1				1 <b>Materials &amp; Services</b>						1
2	116	196	300	2 Bank Fees			200	200	200	2
3	19,805	44,553	44,368	3 IGA Services			45,700	45,700	45,700	3
4	8,869	10,502	25,000	4 Legal Services			15,000	15,000	15,000	4
5	606	939	1,500	5 Advertising/Publications/Notices			2,000	2,000	2,000	5
6	98	426	1,000	6 Agency/Community Meeting Expense			1,000	1,000	1,000	6
7	75	1,182	500	7 Office Supply			1,500	1,500	1,500	7
8	342	0	200	8 Postage			200	200	200	8
9	21,609	80	15,000	9 Consulting Services			15,000	15,000	15,000	9
10	13,989	14,590	15,000	10 Audit Services			5,000	5,000	5,000	10
11	250	600	2,000	11 Engineering Architect Services			2,000	2,000	2,000	11
12	0	0	2,000	12 Design/Environmental Studies			2,000	2,000	2,000	12
13	394	466	500	13 Internet Web Services			100	100	100	13
14	0	0	2,000	14 Conference and Education			2,000	2,000	2,000	14
15	0	964	200	15 Appraisals and Inspections			1,000	1,000	1,000	15
16	1,275	800	1,000	16 Loan Service Fees			0	0	0	16
17	573	573	600	17 Insurance			500	500	500	17
18	1,953	0	500	18 Other Types of Expense			2,000	2,000	2,000	18
19				19						19
20	69,954	75,871	111,668	20 Sub Total Materials & Services			95,200	95,200	95,200	20
21				21						21
22				22 Capital Outlay						22
23	806,996	0	0	23 Third Street ROW, Match, & Waterline			0	0	0	23
24	33,045	23,910	50,000	24 Façade Loan & Grants			100,000	100,000	100,000	24
25	3,000	0	300,000	25 Streetscape & Neighborhood Beautification Projects			300,000	300,000	300,000	25
26	68,731	0	150,000	26 Land Property Purchase Development			0	0	0	26
27	21,300	122,000	417,694	27 Reserved Agency Approved Projects			407,521	407,521	407,521	27
28				28 Miscellaneous Grant Projects			40,000	40,000	40,000	28
29	0	67,969	0	29 Loan Interest Paid			0	0	0	29
30	854	0	1,000	30 Project Fees			1,000	1,000	1,000	30
31	0	1,530,000	0	31 Special Payments - Loans, Grants, AV Producing			0	0	0	31
32	933,926	1,743,879	918,694	32 Sub Total Capital Outlay			848,521	848,521	848,521	32
33	561,545	0	0	33 Transfer out to TIF			0	0	0	33
34				34						34
35	1,565,425	1,819,750	1,030,362	35 TOTAL EXPENDITURES			943,721	943,721	943,721	35
36			104,000	36 UNAPPROPRIATED ENDING FUND BALANCE 10% (restricted)			92,000	92,000	92,000	36
37	1,565,425	1,819,750	1,134,362	37 TOTAL RESOURCES			1,035,721	1,035,721	1,035,721	37