

• Submit two (2) copies to county assessor by July 15.

☐ Check here if this is an amended form.**Notification**

**TILLAMOOK URBAN RENEWAL AGENCY** authorizes its 2019-2020 ad valorem tax increment amounts  
(Agency Name)

by plan area for the tax roll of **TILLAMOOK COUNTY, OREGON.**

(County Name)

**DEBBI REEVES**  
(Contact Person)

**503-374-1830**  
(Telephone Number)

**JUNE 20, 2019**  
(Date Submitted)

**2211 3RD STREET, SUITE A, TILLAMOOK OR 97141**  
(Agency's Mailing Address)

**DREEVES@TILLAMOOKOR.GOV**  
(Contact Person's E-mail Address)

☐ Yes, the agency has filed an impairment certificate by May 1 with the assessor (ORS 457.445).

**Part 1: Option One Plans (Reduced Rate).** For definition of Option One plans, see ORS 457.435(2)(a)

Plan Area Name	Increment Value to Use*	100% from Division of Tax*	Special Levy Amount**
	\$ Or	Yes	\$
	\$ Or	Yes	\$
	\$ Or	Yes	\$
	\$ Or	Yes	\$

**Part 2: Option Three Plans (Standard Rate).** For definition of Option Three plans, see ORS 457.435(2)(c)

Plan Area Name	Increment Value to Use***	100% from Division of Tax***	Special Levy Amount****
	\$ Or		
	\$ Or		
	\$ Or		

**Part 3: Other Standard Rate Plans.** For definition of standard rate plans, see ORS 457.445(2)

Plan Area Name	Increment Value to Use*	100% from Division of Tax*	
	\$ Or	Yes	
	\$ Or	Yes	
	\$ Or	Yes	
	\$ Or	Yes	
	\$ Or	Yes	

**Part 4: Other Reduced Rate Plans.** For definition of reduced rate plans, see ORS 457.445(1)

Plan Area Name	Increment Value to Use*	100% from Division of Tax*	
<b>TILLAMOOK URBAN RENEWAL AGENCY</b>	\$ Or	Yes XXX	
	\$ Or	Yes	
	\$ Or	Yes	
	\$ Or	Yes	
	\$ Or	Yes	

**Notice to Assessor of Permanent Increase in Frozen Value.** Beginning tax year 2019-20, permanently increase frozen value to:

Plan Area Name	New frozen value \$
Plan Area Name	New frozen value \$

\* **All Plans except Option Three:** Enter amount of Increment Value to Use that is less than 100% Or check "Yes" to receive 100% of division of tax. **Do NOT enter an amount of Increment Value to Use AND check "Yes".**

\*\* If an **Option One** plan enters a Special Levy Amount, you **MUST** check "Yes" and **NOT** enter an amount of Increment to Use.

\*\*\* **Option Three** plans enter **EITHER** an amount of Increment Value to Use to raise less than the amount of division of tax stated in the 1998 ordinance under ORS 457.435(2)(c) **OR** the Amount from Division of Tax stated in the ordinance, **NOT** both.

\*\*\*\* If an **Option Three** plan requests both an amount of Increment Value to Use that will raise less than the amount of division of tax stated in the 1998 ordinance and a Special Levy Amount, the Special Levy Amount cannot exceed the amount available when the amount from division of tax stated in the ordinance is subtracted from the plan's Maximum Authority.

**FORM  
LB-10**

**RESOURCES AND REQUIREMENTS**

**Tax Increment Financing (TIF)**

**Tillamook Urban Renewal Agency**

(Fund)

(Name of Municipal Corporation)

	Historical Data			DESCRIPTION RESOURCES AND REQUIREMENTS	Budget for Next Year 2019-2020			
	Actual		Adopted Budget This Year 2018-2019		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
	Second Preceding Year 2016-2017	First Preceding Year 2017-2018						
				RESOURCES				
				Beginning Fund Balance:				
1	327,477	125,129	140,000	1 Cash on hand (cash basis)	150,000	150,000	160,000	1
2	9,584	11,730	10,000	2 Previously levied taxes to be received	12,000	12,000	12,000	2
3	0	0	0	3 Interest Earned	0	0		3
4	0	0	0	4 Other Revenues	0	0		4
5				5				5
6				6				6
7				7				7
8				8				8
9	337,061	136,859	150,000	9 Total Resources, except taxes to be levied	162,000	162,000	172,000	9
10			405,000	10 Taxes estimated to be received	494,000	494,000	484,000	10
11	277,058	347,789		11 Taxes collected in year levied				11
12	614,119	484,648	555,000	12 TOTAL RESOURCES	656,000	656,000	656,000	12
				REQUIREMENTS				
1	149,655	185,352	249,500	1 OCB Public Debt Service	267,000	267,000	267,000	
2	55,207	55,197	55,200	2 TLC-Fibre Private Debt Service	56,000	56,000	56,000	2
3	128	2	19,000	3 Bank Loan Legal Fees (New Loan/Legal Fees)	34,000	34,000	34,000	3
4	284,000	99,800	96,300	4 Transfer out to General Fund	99,000	99,000	99,000	4
5			50,000	5 New Loan Debt Service	100,000	100,000	100,000	5
6			25,000	6 Potential Debt Service				6
7				7				7
8				8				8
9				9				9
10				10				10
11				11				11
12				12				12
13				13				13
14				14				14
15			60,000	15 Reserve for Future Debt Service (Restricted)	100,000	100,000	100,000	15
16	327,477	125,129	0	16. UNAPPROPRIATED ENDING FUND BALANCE	0	0	0	16
17	816,467	465,480	555,000	17. TOTAL REQUIREMENTS	656,000	656,000	656,000	17

**FORM  
LB-20**

**RESOURCES**

**General Fund**  
(Fund)

**Tillamook Urban Renewal Agency**  
(Name of Municipal Corporation)

	Historical Data			RESOURCE DESCRIPTION	Budget for Next Year <u>2019-2020</u>			
	Actual		Adopted Budget This Year <u>2018-2019</u>		Proposed By Budget Officer	Approved By Budget Committee	Budget Adopted By Governing Body	
	Second Preceding Year <u>2016-2017</u>	First Preceding Year <u>2017-2018</u>						
				Beginning Fund Balance:				
1	554,392	415,575	550,000	1 Available cash on hand* (cash basis)	550,000	550,000	583,000	1
2	7,359	10,463	8,000	2 Interest Investment Earnings	5,000	5,000	5,000	2
3	102,237	373,201	180,000	3 Long Term Loan Repayments (to Agency)	30,000	30,000	30,000	3
4	300	0	200	4 Late Charges and Fees	100	100	100	4
5	52	15,002	0	5 Deposit/Refund/Misc	0	0	0	5
6				6				6
7				7				7
8				8				8
9				9				9
10				10				10
11				11				11
12				12				12
13				13 OTHER RESOURCES				13
14	0	0	20,000	14 Grants and Donations	0	0	0	14
15	0	311,190	800,000	15 Obligated Loan Proceeds	0	0	0	15
16	425,348	0	800,000	16 Future Loan Proceeds	1,000,000	1,000,000	1,000,000	16
17	284,000	99,800	96,300	17 Transfer in from TIF	99,000	99,000	99,000	17
18				18				18
19				19				19
20				20				20
21				21				21
22				22				22
23				23				23
24				24				24
25				25				25
26				26				26
27				27				27
28				28				28
29				29				29
30				30				30
31				31				31
32				32				32
33	1,373,688	1,225,231	2,454,500	33 TOTAL RESOURCES	1,684,100	1,684,100	1,717,100	33

\*Includes Unappropriated Balance Budgeted Last Year

# DETAILED EXPENDITURES

General Fund  
(Fund)

Tillamook Urban Renewal Agency

	Historical Data			EXPENDITURE DESCRIPTION	Number of Employees	Range*	Budget for Next Year <u>2019-2020</u>			
	Actual		Adopted Budget This Year 2018-2019				Proposed by Budget Officer	Approved by Budget Committee	Adopted by Governing Body	
	Second Preceding Year 2016-2017	First Preceding Year 2017-2018								
1				1						1
2	96	98	100	2						2
3	46,917	48,129	50,000	3			100	100	100	3
4	0	2,125	12,000	4			52,000	52,000	52,000	4
5	1,428	606	2,000	5			15,000	15,000	15,000	5
6	390	304	1,000	6			2,000	2,000	2,000	6
7	426	179	1,500	7			1,000	1,000	1,000	7
8	81	82	1,000	8			1,500	1,500	1,500	8
9	40	0	9,000	9			300	300	300	9
10	5,250	5,400	7,000	10			7,000	7,000	7,000	10
11	0	0	100	11			7,000	7,000	7,000	11
12	939	541	4,000	12			100	100	100	12
13	0	0	1,000	13			3,000	3,000	3,000	13
14	0	0	5,000	14			1,000	1,000	1,000	14
15	0	1,452	0	15			7,000	7,000	7,000	15
16	316	475	2,600	16			0	0	0	16
17				17			2,000	2,000	2,000	17
18				18						18
19	55,883	59,391	96,300	19			99,000	99,000	99,000	19
20				20						20
21				21						21
22	261,750	154,169	438,700	22			543,000	543,000	576,000	22
23	243,859	198,128	550,000	23			545,000	545,000	557,400	23
24	346,032	270,549	1,167,000	24			370,600	370,600	358,200	24
25	0	0	0	25			0	0	0	25
26	589	149	2,500	26			1,500	1,500	1500	26
27	50,000	0	0	27			0	0	0	27
28				28						28
29				29						29
30				31						30
31	902,230	622,995	2,158,200	32			1,460,100	1,460,100	1,493,100	31
32				32						32
33				33						33
34	958,113	682,386	2,254,500	34			1,559,100	1,559,100	1,592,100	34
35	415,575	542,845	200,000	35			125,000	125,000	125,000	35
36	1,373,688	1,225,231	2,454,500	36			1,684,100	1,684,100	1,717,100	36

**RESOLUTION ADOPTING THE BUDGET**

BE IT RESOLVED that the Board of Directors of the Tillamook Urban Renewal Agency hereby adopts the budget for fiscal year 20 19 - 20 in the total of \$ 2,373,100.00. This budget is now on file at the City Hall, 2211 3rd St - St A, Oregon.

**RESOLUTION MAKING APPROPRIATIONS**

BE IT RESOLVED that the amounts for the fiscal year beginning July 1, 2019, and for the purposes shown below are hereby appropriated:

**General Fund**

Organizational Unit or Program	
Materials & Services .....	\$ 99,000.00
Capital Outlay .....	\$ 1,493,100.00
Unappropriated End .....	\$ 125,000.00
.....	\$

Not Allocated to Organizational Unit or Program

.....	\$
.....	\$
.....	\$

Total.....\$ 1,717,100.00

**Tax Increment**

**Debt Service Fund**

Debt Service .....	\$ 423,000.00
Total .....	\$ <u>423,000.00</u>

**Tax Increment**

**Fund**

Organizational Unit or Program	
Bank and Loan Fees .....	\$ 34,000.00
Transfer to Gen Fun .....	\$ 99,000.00
Reserve Future Debt .....	\$ 100,000.00
TOTAL TIF .....	\$ <u>656,000.00</u>

Not Allocated to Organizational Unit or Program

.....	\$
.....	\$
.....	\$

Total Appropriations, All Funds \$

2,373,100.00

**RESOLUTION DECLARING TAX INCREMENT**

**Option One**

BE IT RESOLVED that the Board of Directors of the \_\_\_\_\_ hereby resolves to certify to the county assessor for the \_\_\_\_\_ Plan Area a request for the maximum amount of revenue that may be raised by dividing the taxes under Section 1c, Article IX, of the Oregon Constitution, and \$ \_\_\_\_\_ as the amount to be raised through the imposition of a special levy.

**Option One (alternate)**

BE IT RESOLVED that the Board of Directors of the \_\_\_\_\_ hereby resolves to certify to the county assessor for the \_\_\_\_\_ Plan Area a request that \$ \_\_\_\_\_ in increment value be used for the purpose of dividing the taxes under Section 1c, Article IX, of the Oregon Constitution.

**Option Three**

BE IT RESOLVED that the Board of Directors of the \_\_\_\_\_ hereby resolves to certify to the county assessor for the \_\_\_\_\_ Plan Area a request for \$ \_\_\_\_\_ of revenue specified in the Ordinance choosing Option Three to be raised by dividing the taxes under Section 1c, Article IX, of the Oregon Constitution, and \_\_\_\_\_ as the amount to be raised through the imposition of a special levy, and for the \_\_\_\_\_ Plan Area that \$ \_\_\_\_\_ in increment value be used for the purpose of dividing the taxes under Section 1c, Article IX, of the Oregon Constitution.

**Other Plans**

BE IT RESOLVED that the Board of Directors of the Tillamook Urban Renewal Agency hereby resolves to certify to the county assessor a request for the Tillamook Urban Renewal Agency Plan Area for the maximum amount of revenue that may be raised by dividing the taxes under Section 1c, Article IX, of the Oregon Constitution and ORS Chapter 457.

**Other Plans (alternate)**

BE IT RESOLVED that the Board of Directors of the \_\_\_\_\_ hereby resolves to certify to the county assessor a request for the \_\_\_\_\_ Plan Area that \$ \_\_\_\_\_ in increment value be used for the purpose of dividing the taxes under Section 1c, Article IX, of the Oregon Constitution.

The above resolution statements were approved and declared adopted on this 12<sup>th</sup> day of June 2019.

x Cheryl Davy  
Signature  
Chair Cheryl Davy

Lonnie Jenck  
Vice Chair Lonnie Jenck