

• Submit two (2) copies to county assessor by July 15.



Check here if this is an amended form.

### Notification

Tillamook Urban Renewal Agency authorizes its 2021-2022 ad valorem tax increment amounts  
(Agency Name) (Year)

by plan area for the tax roll of

Tillamook, Oregon.  
(County Name)

Jamy Christensen  
(Contact Person)

503-374-1828  
(Telephone Number)

June 30, 2021  
(Date Submitted)

210 Laurel Avenue, Tillamook OR 97141  
(Agency's Mailing Address)

jchristensen@tillamookor.gov  
(Contact Person's E-mail Address)



Yes, the agency has filed an impairment certificate by May 1 with the assessor (ORS 457.445).

#### Part 1: Option One Plans (Reduced Rate). For definition of Option One plans, see ORS 457.435(2)(a)

Plan Area Name	Increment Value to Use*	100% from Division of Tax*	Special Levy Amount**
	\$ Or	Yes	\$
	\$ Or	Yes	\$
	\$ Or	Yes	\$
	\$ Or	Yes	\$

#### Part 2: Option Three Plans (Standard Rate). For definition of Option Three plans, see ORS 457.435(2)(c)

Plan Area Name	Increment Value to Use***	100% from Division of Tax***	Special Levy Amount****
	\$ Or		
	\$ Or		
	\$ Or		

#### Part 3: Other Standard Rate Plans. For definition of standard rate plans, see ORS 457.445(2)

Plan Area Name	Increment Value to Use*	100% from Division of Tax*	
	\$ Or	Yes	
	\$ Or	Yes	
	\$ Or	Yes	
	\$ Or	Yes	
	\$ Or	Yes	

#### Part 4: Other Reduced Rate Plans. For definition of reduced rate plans, see ORS 457.445(1)

Plan Area Name	Increment Value to Use*	100% from Division of Tax*	
Tillamook Urban Renewal Agency	\$ Or	Yes XXX	
	\$ Or	Yes	
	\$ Or	Yes	
	\$ Or	Yes	
	\$ Or	Yes	

#### Notice to Assessor of Permanent Increase in Frozen Value. Effective 2021-2022, permanently increase frozen value to:

Plan Area Name	New frozen value \$
Plan Area Name	New frozen value \$

\* **All Plans except Option Three:** Enter amount of Increment Value to Use that is less than 100% Or check "Yes" to receive 100% of division of tax. Do NOT enter an amount of Increment Value to Use AND check "Yes".

\*\* If an **Option One plan** enters a Special Levy Amount, you MUST check "Yes" and NOT enter an amount of Increment to Use.

\*\*\* **Option Three plans** enter EITHER an amount of Increment Value to Use to raise less than the amount of division of tax stated in the 1998 ordinance under ORS 457.435(2)(c) OR the Amount from Division of Tax stated in the ordinance, NOT both.

\*\*\*\* If an **Option Three plan** requests both an amount of Increment Value to Use that will raise less than the amount of division of tax stated in the 1998 ordinance and a Special Levy Amount, the Special Levy Amount cannot exceed the amount available when the amount from division of tax stated in the ordinance is subtracted from the plan's Maximum Authority.

## Resolution No. 2021-01

### A RESOLUTION ADOPTING THE BUDGET

BE IT RESOLVED that the Board of Directors of the Tillamook Urban Renewal Agency hereby adopts the budget for fiscal year 2021-2022 in the total amount of \$2,666,050. This budget is now on file at the City Hall, 210 Laurel Ave., Tillamook, Oregon.

### RESOLUTION MAKING APPROPRIATIONS

BE IT RESOLVED that the amounts for the fiscal year beginning July 1, 2021, and for the purposes shown below are hereby appropriated:

#### General Fund

Organizational Unit or Program

<u>Materials &amp; Services</u>	\$ <u>94,000</u>
<u>Capital Outlay</u>	\$ <u>1,765,072</u>
<u>Unapp. End Fund</u>	\$ <u>149,978</u>
	\$
Total .....	\$ <u>2,009,050</u>

Not Allocated to Organizational Unit or Program

	\$
Total.....	\$ <u>2,009,050</u>

#### Tax Increment Debt Service Fund

Debt Service .....	\$ <u>413,000</u>
Totals.....	\$ <u>413,000</u>

#### Tax Increment Fund

Organizational Unit or Program

<u>Bank &amp; Loan Fees</u>	\$ <u>50,000</u>
<u>Transfer Out</u>	\$ <u>94,000</u>
<u>Reserve for Future Debt Service</u>	\$ <u>100,000</u>

Not Allocated to Organizational Unit or Program

	\$
Total.....	\$ <u>657,000</u>

Total Appropriations, All Funds \$ 2,666,050

### RESOLUTION DECLARING TAX INCREMENT

#### **Option One:**

BE IT RESOLVED that the Board of Directors of the \_\_\_\_\_ hereby resolves to certify to the county assessor for the \_\_\_\_\_ Plan Area a request for the maximum amount of revenue that may be raised by dividing the taxes under Section 1c, Article IX, of the Oregon Constitution, and \$ \_\_\_\_\_ as the amount to be raised through the imposition of a special levy.

#### **Option One (alternate):**

BE IT RESOLVED that the Board of Directors of the \_\_\_\_\_ hereby resolves to certify to the county assessor for the \_\_\_\_\_ Plan Area a request that \$ \_\_\_\_\_ in increment value be used for the purpose of dividing the taxes under Section 1c, Article IX, of the Oregon Constitution.

#### **Option Three:**

BE IT RESOLVED that the Board of Directors of the \_\_\_\_\_ hereby resolves to certify to the county assessor for the \_\_\_\_\_ Plan Area a request for \$ \_\_\_\_\_ of revenue specified in the Ordinance choosing Option Three to be raised by dividing the taxes under Section 1c, Article IX, of the Oregon Constitution, and \_\_\_\_\_ as the amount to be raised through the imposition of a special levy, and for the \_\_\_\_\_ Plan Area that \$ \_\_\_\_\_ in increment value be used for the purpose of dividing the taxes under Section 1c, Article IX, of the Oregon Constitution.

#### **Other Plans:**

BE IT RESOLVED that the Board of Directors of the Tillamook Urban Renewal Agency hereby resolves to certify to the county assessor a request for the Tillamook Urban Renewal Agency Plan Area for the maximum amount of revenue that may Tillamook Urban Renewal Agency be raised by dividing the taxes under Section 1c, Article IX, of the Oregon Constitution and ORS Chapter 457.

#### **Other Plans (Alternate):**

BE IT RESOLVED that the Board of Directors of the \_\_\_\_\_ hereby resolves to certify to the county assessor a request for the \_\_\_\_\_ Plan Area that \$ \_\_\_\_\_ in increment value be used for the purpose of dividing the taxes under Section 1c, Article IX, of the Oregon Constitution.

The above resolution statements were approved and declared adopted on this 29<sup>th</sup> day of June, 2021.

  
Chairman Sierra Lauder

  
Vice Chair - Jorge Rios

# RESOURCES AND REQUIREMENTS

**FORM  
LB-10**

Tax Increment Financing (TIF)

Tillamook Urban Renewal Agency

(Fund)

(Name of Municipal Corporation)

	Historical Data			DESCRIPTION RESOURCES AND REQUIREMENTS	Budget for Next Year 2021-22			
	Actual		Adopted Budget This Year 2020-21		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
	Second Preceding Year 2018-19	First Preceding Year 2019-20						
				RESOURCES				
				Beginning Fund Balance:				
1	147,296	160,000	28,000	1 Cash on hand (cash basis)	106,000	106,000	106,000	1
2	12,291	12,000	12,000	2 Previously levied taxes to be received	12,000	12,000	12,000	2
3	0	0	0	3 Interest Earned	0	0	0	3
4	0	0	0	4 Other Revenues	0	0	0	4
5				5				5
6				6				6
7				7				7
8				8				8
9	159,587	172,000	40,000	9 Total Resources, except taxes to be levied	118,000	118,000	118,000	9
10			525,000	10 Taxes estimated to be received	540,000	540,000	540,000	10
11	422,225	422,225		11 Taxes collected in year levied				11
12	581,812	594,225	565,000	12 TOTAL RESOURCES	658,000	658,000	658,000	12
				REQUIREMENTS				
1	266,563	267,000	225,000	1 OCB Public Debt Service	267,000	267,000	267,000	
2	55,197	56,000	56,000	2 TLC-Fibre Private Debt Service	56,000	56,000	56,000	2
3	1	34,000	30,000	3 Bank Loan Legal Fees (New Loan/Legal Fees)	50,000	50,000	50,000	3
4	96,300	99,000	114,000	4 Transfer out to General Fund - Mat & Svces	94,000	94,000	94,000	4
5		100,000	90,000	5 New Loan Debt Service	90,000	90,000	90,000	5
6				6				6
7				7				7
8				8				8
9				9				9
10				10				10
11				11				11
12				12				12
13				13				13
14				14				14
15			100,000	15 Reserve for Future Debt Service (Restricted)	100,000	100,000	100,000	15
16	125,129		0	16. UNAPPROPRIATED ENDING FUND BALANCE	0	0	0	16
17	543,190	556,000	615,000	17. TOTAL REQUIREMENTS	657,000	657,000	657,000	17

# RESOURCES

FORM  
LB-20

General Fund  
(Fund)

Tillamook Urban Renewal Agency  
(Name of Municipal Corporation)

	Historical Data			RESOURCE DESCRIPTION	Budget for Next Year <u>2021-22</u>			
	Actual		Adopted Budget This Year <u>2020-21</u>		Proposed By Budget Officer	Approved By Budget Committee	Budget Adopted By Governing Body	
	Second Preceding Year <u>2018-19</u>	First Preceding Year <u>2019-20</u>						
				Beginning Fund Balance:				
1	542,845	583,000	582,000	1 Available cash on hand* (cash basis)	578,050	578,050	578,050	1
2	21,794	5,000	7,000	2 Interest Investment Earnings	7,000	7,000	7,000	2
3	339,840	30,000	14,000	3 Long Term Loan Payments to Agency	30,000	30,000	30,000	3
4	150	100	0	4 Late Charges and Fees	0	0	0	4
5	0	0	0	5 Deposit/Refund/Misc	0	0	0	5
6				6				6
7				7				7
8				8				8
9				9				9
10				10				10
11				11				11
12				12				12
13				13 OTHER RESOURCES				13
14	0	0	0	14 Grants and Donations	0	0	0	14
15	766,286	0	0	15 Obligated Loan Proceeds	0	0	0	15
16	0	1,000,000	750,000	16 Potential Financing	1,300,000	1,300,000	1,300,000	16
17	96,300	99,000	114,000	17 Transfer in from TIF	94,000	94,000	94,000	17
18				18				18
19				19				19
20				20				20
21				21				21
22				22				22
23				23				23
24				24				24
25				25				25
26				26				26
27				27				27
28				28				28
29				29				29
30				30				30
31				31				31
32				32				32
33	1,767,215	1,717,100	1,467,000	33 TOTAL RESOURCES	2,009,050	2,009,050	2,009,050	33

\*Includes Unappropriated Balance Budgeted Last Year

# DETAILED EXPENDITURES

FORM  
LB-31

General Fund  
(Fund)

Tillamook Urban Renewal Agency

	Historical Data			EXPENDITURE DESCRIPTION	Number of Employees	Range*	Budget for Next Year <u>2021-2022</u>				
	Actual		Adopted Budget This Year <u>2020-21</u>				Proposed by Budget Officer	Approved by Budget Committee	Adopted by Governing Body		
	Second Preceding Year <u>2018-19</u>	First Preceding Year <u>2019-20</u>									
1				1	Materials & Services						1
2	96	100	100	2	Bank Fees			100	100	100	2
3	50,000	52,000	60,000	3	IGA Services			45,000	45,000	45,000	3
4	1,300	15,000	15,000	4	Legal Services			15,000	15,000	15,000	4
5	803	2,000	2,000	5	Advertising/Publications Notices			2,000	2,000	2,000	5
6	101	1,000	1,000	6	Agency/Community Meeting Expense			1,000	1,000	1,000	6
7	138	1,500	3,500	7	Office Supply			1,500	1,500	1,500	7
8	79	300	200	8	Postage			200	200	200	8
9	1,872	7,000	7,000	9	Consulting Fees/Professional Services			7,000	7,000	7,000	9
10	5,600	7,000	7,000	10	Financial/Audit Services			7,000	7,000	7,000	10
11	0	100	1,200	11	Internet Web Services Cell Phone			1,200	1,200	1,200	11
12	135	3,000	3,000	12	Conference and Education			3,000	3,000	3,000	12
13	0	1,000	1,000	13	Appraisals and Inspections			1,000	1,000	1,000	13
14	0	7,000	7,000	14	Agency Loan Fees			7,000	7,000	7,000	14
15	0	0	2,000	15	Insurance			2,000	2,000	2,000	15
16	475	2,000	4,000	16	Other Types of Expense			1,000	1,000	1,000	16
17				17							17
18				18							18
19	60,599	99,000	114,000	19	Sub Total Materials & Services			94,000	94,000	94,000	19
20				20							20
21				21	Capital Outlay						21
22	12,399	576,000	362,000	22	Private Projects			362,000	362,000	362,000	22
23	210,558	557,400	750,000	23	Public Projects (potential new loan)			1,300,000	1,300,000	1,300,000	23
24	895,399	358,200	120,000	24	Obligated Agency Approved Projects (Private & Public)			102,072	102,072	102,072	24
25	0	0	0	25	Grants & Donations (to Agency)			0	0	0	25
26	458	1,500	1,000	26	Project Fees			1,000	1,000	1,000	26
27		0	0	27	Match Commitments			0	0	0	27
28				28							28
29				29							29
30				31							30
31	1,118,814	1,493,100	1,233,000	32	Sub-Total Capital Outlay			1,765,072	1,765,072	1,765,072	31
32				32							32
33				33							33
34	1,179,413	1,592,100	1,347,000	34	TOTAL EXPENDITURES			1,859,072	1,859,072	1,859,072	34
35		125,000	120,000	35	UNAPPROPRIATED ENDING FUND BALANCE 8% (res)			149,978	149,978	149,978	35
36	1,179,413	1,717,100	1,467,000	36	TOTAL RESOURCES			2,009,050	2,009,050	2,009,050	36